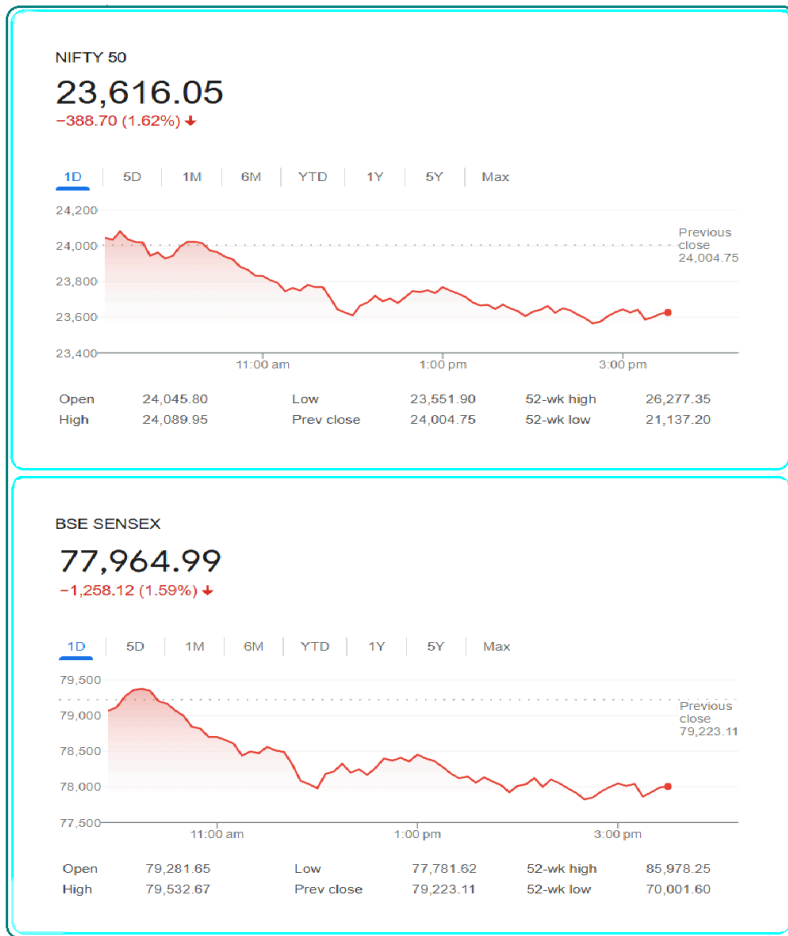


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23616.05	24004.75	-1.62%
S&P BSE SENSEX	77964.99	79223.11	-1.59%
NIFTY MID100	56366.95	57931.05	-2.70%
NIFTY SML100	18425.25	19033.70	-3.20%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49922.00	50988.80	-2.09%

Market Wrap Up

- The headline equity benchmarks ended with significant losses, tumbling for the second day in a row. The Nifty settled below the 23,650 mark after hitting the day's high of 24,089.95 in the early trade.
- The S&P BSE Sensex plunged 1,258.12 points or 1.59% to 77,964.99. The Nifty 50 index tumbled 388.70 points or 1.62% to 23,616.05.
- The S&P BSE Mid-Cap index dropped 2.44% and the S&P BSE Small-Cap index slipped 3.17%.
- Among the sectoral indices, the Nifty IT index (down 0.12%), the Nifty Healthcare index (down 0.61%) and the Nifty Pharma index (down 0.82%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 4%), the Nifty Realty index (down 3.16%) and the Nifty Metal index (down 3.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3514** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **INFY, GODREJCP, LTIM, TITAN**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **January** series has been witnessed in **HCLTECH, ITC, BAJFINANCE, BAJAJFINSV**.

(Source: Capitaline F&O)

NIFTY AUTO	23482.20	24005.00	-2.18%
NIFTY FMCG	56714.40	57817.00	-1.91%
NIFTY IT	43674.85	43726.55	-0.12%
NIFTY METAL	8455.50	8729.95	-3.14%
NIFTY PHARMA	23073.05	23263.50	-0.82%
NIFTY REALTY	1012.05	1045.10	-3.16%
BSE CG	66521.96	68211.21	-2.48%
BSE CD	65170.67	66283.95	-1.68%
BSE Oil & GAS	25972.84	26818.40	-3.15%
BSE POWER	6771.66	7034.20	-3.73%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39307.05	39894.54	-1.47%
HANG SENG	19688.29	19760.27	-0.36%
STRAITS TIMES	3821.84	3801.83	0.53%
SHANGHAI	3206.92	3211.43	-0.14%
KOSPI	2488.64	2411.92	3.18%
JAKARTA	7080.47	7164.43	-1.17%
TAIWAN	23547.71	22908.30	2.79%
KLSE COMPOSITE	1625.47	1629.46	-0.24%
ALL ORDINARIES	8516.50	8511.90	0.05%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	105241.30	106093.57
NSE F&O	15379071.83	9070975.83

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2575.06

(Source: [NSE](#))

Corporate News

- **HDFC Bank** has received the Reserve Bank of India's approval to pick up an aggregate stake of up to 9.5% in Kotak Mahindra Bank, AU Small Finance Bank and Capital Small Finance Bank.
- **NTPC Renewable Energy Ltd** has secured a 1,000-MW solar power project from Uttar Pradesh Power Corporation Ltd (UPPCL) at a tariff of Rs 2.56/kWh. NTPC REL emerged as a successful bidder in the e-reverse auction for setting up ISTS-connected solar PV power projects in India.
- **Cipla** has launched a mobile app, CipAir, to facilitate early screening for asthma in India. The app addresses the significant asthma burden in the country, aiding in better diagnosis and treatment. Initially available on Android, it will soon be rolled out on iOS devices as well.
- **HG Infra** received a Letter of Intent (LOI) from Gujarat Urja Vikas Nigam Ltd for 250 MW/500 MWh out of the project for setting up 500 MW/1000 MWh standalone battery energy storage systems in Gujarat under tariff-based global competitive bidding (Phase-IV) with viability gap funding support.
- **Indian Bank** has reported 9.6% rise in gross advances to Rs 5.59 lakh crore as on 31 December 2024 from Rs 5.10 lakh crore as on 31 December 2023. Total deposits of the bank stood at Rs 7.02 lakh crore as on 31 December 2024, up by 7.3% from Rs 6.54 lakh crore as on 31 December 2023. The bank's total business at the end of the December'24 quarter added up to Rs 12.61 lakh crore, up by 8.3% YoY.
- **Gensol Engineering** secured a contract from public sector undertaking for development of solar PV project in Gujarat worth Rs 1061.97 crore.
- **L&T Finance** said that its retail disbursements for Q3 FY25 was at Rs 15,170 crore, registering a growth of around 4% as against Rs 14,531 crore recorded in Q3 FY24. Rural business finance disbursements were at Rs 4,590 crore (down 16.16% YoY), farmer finance disbursements stood at Rs 2,490 crore (up 22.84% YoY), urban finance disbursements were at Rs 6,520 crore (up 21.05% YoY), and SME finance disbursements came in at Rs 1,240 crore

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	7429.15	7298.35	1.79%
TATACONSUM	946.90	939.45	0.79%
TITAN	3470.40	3451.65	0.54%
HCLTECH	1953.05	1946.65	0.33%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	132.18	138.36	-4.47%
TRENT	6998.35	7307.70	-4.23%
BPCL	284.85	296.40	-3.90%
COALINDIA	378.75	393.65	-3.79%
NTPC	327.50	339.85	-3.63%

(Source: [Moneycontrol](#))

- **IDBI Bank** said that its total business jumped 12.9% to Rs 4,89,346 crore in Q3 FY25 as compared with Rs 4,33,443 crore in Q3 FY24. The bank's total deposits stood at Rs 2,82,439 crore in Q3 FY25, up 9.29% year on year.
- **IndusInd Bank's** net advances increased 12% to Rs 3,67,166 crore as of 31 December 2024 as compared to Rs 3,27,057 crore as of 31 December 2023. On sequential basis, the bank's net advances grew 3% from Rs 3,57,159 crore as on 31 December 2024. The bank reported a 11% rise on YoY basis while 1% decline QoQ in deposits to Rs 4,09,570 crore as of December 2024.
- **Bajaj Finance** announced that its new loans booked increased by 13.6% to 12.06 million in Q3 FY25 as compared to 9.86 million recorded in Q3 FY24. Customer franchise as of 31 December 2024 stood at 97.12 million as against 80.41 million as of 31 December 2023.
- **Bank of India** said that its domestic deposits increased 13.26% to Rs 6,78,626 crore as on December 2024 compared with Rs 5,99,137 crore posted in December 2023. The bank's domestic advances was at Rs 5,46,150 crore in Q3 FY25, up 14.97% year on year (YoY). Global business increased 13.62% to Rs 14,46,359 crore in Q3 FY25 as against Rs 12,72,887 crore

in Q3 FY25 (up 28.49% YoY).

- **HDFC Bank's** average deposits stood at Rs 24,52,700 crore as of 31st December 2024, registering the growth of around 15.9% as compared with Rs 21,17,100 crore as of 31st December 2023. The bank's average time deposits were Rs 16,35,100 crore as of 31st December 2024, up 21.5% as compared with Rs 13,46,000 crore as of 31st December 2023.
- **Union Bank of India** reported 2.36% decline in domestic deposits to Rs 11,82,623 crore as on 31 December 2024 as against Rs 12,11,178 crore posted as of 30 September 2024. n YoY basis, the domestic deposits rose 2.45% from Rs 11,54,325 crore as on 31 December 2023.
- **Indian Bank** has reported 9.6% rise in gross advances to Rs 5.59 lakh crore as on 31 December 2024 from Rs 5.10 lakh crore as on 31 December 2023. Total deposits of the bank stood at Rs 7.02 lakh crore as on 31 December 2024, up by 7.3% from Rs 6.54 lakh crore as on 31 December 2023.
- **Bank of Baroda** said that its domestic deposits increased 9.23% to Rs 11,65,874 crore as on 31st December 2024 as compared with Rs 10,67,371 crore as on 31st December 2023. On sequential basis, the company's domestic deposits rose 1.31% from Rs 11,50,791 crore as on 30th September 2024.
- **RBL Bank** gained 2.12% to Rs 166 after the bank's total deposits jumped 15.11% to Rs 1,06,763 crore as on 31 December 2024 from Rs 92,746 crore recorded in 31 December 2023. The bank continues to focus on growing the share of granular retail deposits in the overall deposit mix, with deposits below Rs 3 crore constituting approximately 50.3% of the overall deposits of the bank as of 31 December 2024.
- **Bandhan Bank's** total deposits rose by 20.07% to Rs 1,40,999 crore in the quarter ended 31 December 2024 from Rs 1,17,422 crore recorded in the quarter ended 31 December 2023. The bank's total deposits were lower by 1.1% as compared with Rs 1,42,510 crore reported in the quarter ended 31 September 2024.
- **KNR Constructions** announced the receipt of letter of acceptance (LoA) for a contract worth Rs 198.28 crore from the Irrigation & CAD Department, Government of

posted in December 2023.

- **IDFC First Bank's** total business (loans & advances and customer deposits) jumped 25.2% from Rs 3,65,956 crore as of 31 December 2023 to Rs 4,58,213 crore as of 31 December 2024. Loans & advances increased 21.9% to 2,30,947 crore as of 31 December 2024 as compared with 1,89,475 crore as of 31 December 2023.
- **RailTel Corporation of India** said that it has received the work order from HPSES for HPSES-(SS) HQ-language lab-STARS-2024-25-2416 amounting to Rs 14.63 crore.
- **Vedanta** said that its total aluminum production rose 3% to 6,14,000 tonnes in Q3 FY25 as compared with 5,99,000 tonnes posted in Q3 FY24.

Telangana.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin General Composite PMI fell to 51.4 in December 2024 from 52.3 in November. The general Services PMI increased to 52.2 in December 2024 from 51.5 in November.
- U.S. ISM said its manufacturing PMI inched up to 49.3 in December from 48.4 in November.
- U.K. S&P Global Composite PMI slipped to 50.4 in December 2024. The services PMI was revised slightly down to 51.1 in December 2024, compared to 50.8 in November.
- Eurozone HCOB Composite PMI rose slightly to 49.6 in December from 48.3 in November. The services PMI for December 2024 was revised slightly up to 51.6, above November's 49.5.
- German HCOB Composite PMI was revised higher to 48 in December 2024, and compared to 47.2 in November. The services PMI rose to 51.2 in December 2024, up from 49.3 in November.
- French HCOB Composite PMI was revised up to 47.5 in December 2024, above the ten-month low of 45.9 seen in November. The services PMI rose to 49.3 in December 2024, compared to 46.9 in the previous month.
- Japan au Jibun Bank Composite PMI was revised downward to 50.5 in December 2024, following November's reading of 50.1. The services PMI was revised lower to 50.9 in December 2024, followed November's print of 50.5.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.12/bbl (IST 17:00).
- INR weakened to Rs. 85.82 from Rs. 85.78 against each US\$ resulting in daily change of 0.05%.
- India HSBC Composite PMI stood at 59.2 in December 2024, higher than November's reading of 58.6. The services PMI was revised lower to 59.3 in December 2024, remaining faster than a final 58.4 in the previous month.
- Income inequality in India has declined over the years, aided by government initiatives such as NREGS and DBT. The income share of the top 10% relative to the bottom 50% decreased from 1.82 times in 2004-05 to 1.34 times in 2022-23, although disparities briefly increased during the Covid-19 pandemic.
- CII has proposed a seven-point agenda to boost employment in India, including a national employment policy. The agenda includes creating a National Employment Policy, developing a Universal Labour Information Management System, and providing tax incentives for new employment. Support is suggested for sectors like construction, tourism, textiles, and low-skilled manufacturing.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/01/2025

Aavas Financiers Limited	Fund Raising
GM Breweries Limited	Financial Results
LEEL Electricals Limited	Financial Results
One Mobikwik Systems Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/01/2025

Nibe Ordnance and Maritime Ltd	Right Issue of Equity Shares
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(Source: NSE)

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